

“Our Clients’ Past Successes are Not Necessarily Indicative of Future Successes.”

Stamper Capital & Investments, Inc.

“Focusing on Upside Potential with Downside Protection Since 1995.”

Performance Tables

Please see Footnotes and Disclaimer text at the end of this document.

Stamper Capital Separately Managed Accounts (National Allocation) vs. Muni Indices

Period Ending 04/30/2012

*Note: Indices do not have management fees or trading costs deducted from returns.

<u>PERIOD</u>	<u>Barclay’s Municipal Bond Index</u>	<u>Morningstar Muni Short Category</u>	<u>SCI Separately Managed Accounts Composite Net of Fees</u>	<u>SCI Separately Managed Accounts Net Pre-Tax Equivalent*</u>
1 Year	11.34%	3.23%	2.53%	3.89%
3 Years	7.743%	2.93%	3.05%	4.68%
5 Years	5.73%	2.99%	3.33%	5.13%
10 Years	5.46%	2.79%	3.31%	5.09%
15 Years	5.79%	3.53%	4.37%	6.73%
Since Inception (1/1/1995)	N/A	N/A	4.80%	7.38%

Similar returns with far less risk - The key with this table is that our pre-tax municipal bond returns are around the same as the bond market indices (which have no fees) BUT the bond indices posted large negative returns during certain quarters during the fifteen year period.

* at 35% Federal tax rate

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Morningstar Performance Rankings – Short Term Municipal Bond Funds VMPYX I-Shares

Period Ending 04/30/2012

<u>PERIOD</u>	<u>Barclay’s Municipal Bond Index</u>	<u>Morningstar Muni Short Category</u>	<u>Years SCI Managed</u>	<u>SCI Sub-Advised Fund % Rank (Trailing Total Returns)</u>	<u>Number of Competitors (Trailing Total Returns)</u>	<u>SCI Managed Fund* Trailing Total Return</u>	<u>SCI Managed Fund* Pre-Tax Equivalent Total Returns</u>
1 Year	11.34%	3.23%	0.0	12	148	5.45%	8.38%
3 Years Annualized	7.743%	2.93%	1.3	11	128	4.52%	6.95%
5 Years Annualized	5.73%	2.99%	3.3	19	110	3.83%	5.89%
10 Years Annualized	5.46%	2.79%	8.3	18	74	3.71%	5.71%
15 Years Annualized	5.79%	3.53%	13.3	19	N/A	4.09%	6.29%

* This is the municipal bond fund Clark Stamper was Portfolio Manager of for 20 years beginning June 1990 through July 2010. Stamper Capital was the Fund’s sub-adviser for 15 years from July 1995 through July 2010. Of course, the majority of the reported performance is under our portfolio management. The Fund is now named Wells Fargo Strategic Municipal Bond Fund; it was previously named Evergreen Strategic Municipal Bond Fund.

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Morningstar Risk-Adjusted Star Ratings - Stamper Capital “Sub-Advised” Strategic Municipal Bond Fund

Period ending 04/30/2012

<u>PERIOD</u>	<u>Years SCI Managed</u>	<u>Morningstar Ratings</u> <u>(5 Possible)</u>	<u>Percentage Ranking</u>	<u>Number of Competitors</u>	<u>SCI Managed Fund*</u> <u>Share Class</u>
Overall	8.3	★★★★★	Top 10%	128	I
3 Years	1.3	★★★★★	Top 10%	128	I
5 Years	3.3	★★★★☆	Top 22.5%	110	I
10 Years	8.3	★★★★★	Top 10%	74	I

These Risk-adjusted Star Ratings are compiled from the free section of Morningstar’s Website.

Past performance does not guarantee future results, and current performance may be higher or lower than the performance data quoted.

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Equity Index* Performance Versus Stamper Managed Fund** VMPYX I-Shares

Period Ending 04/30/2012

<u>PERIOD</u>	<u>Russell 2000 Index*</u>	<u>S&P 500 Index*</u>	<u>Dow Jones Industrial Index*</u>	<u>SCI Managed Fund** Pre- Tax Equiv. Total Returns ***</u>	<u>SCI Separately Managed Accounts Net Pre-Tax Equivalent***</u>
1 Year	-4.23%	4.73%	5.94%	5.45%	8.38%
3 Years Annualized	20.32%	19.44%	20.63%	4.52%	6.95%
5 Years Annualized	1.45%	1.00%	3.03%	3.83%	5.89%
10 Years Annualized	6.29%	4.78%	5.45%	3.71%	5.71%
15 Years Annualized	7.24%	5.57%	6.62%	4.09%	6.29%

Similar returns with far less risk – The key with this table is that our pre-tax municipal bond returns are around the same as the market indices (which have no fees) BUT with dramatically less risk, as measured by volatility. For example, while we did have a few slight negative return quarters over the past twenty years, the equity indices posted HUGE negative returns during certain quarters during the period. Similarly with the bond indices and most of our competition.

*Indices do not have management fees or trading costs deducted from returns.

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*** at 35% Federal tax rate

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Past performance does not guarantee future results, and current performance may be higher or lower than the performance data quoted. Investment return and principal value of an investment will fluctuate so that investor's shares, when redeemed, may be worth more or less than their original cost.

Returns - Figures quoted are total returns calculated for the share class and time periods shown. Performance includes the reinvestment of income dividends and capital gains distributions. Performance does not reflect the deduction of taxes that a shareholder would pay on a fund distribution or the redemption of fund shares. Please go to Morningstar's and/or Lipper's websites for more information.

Footnotes:

Stamper Capital Composite Return Calculation Footnote:

Returns are presented in United States Dollars. Composite returns are calculated monthly using a Monthly Discounting Model. No cash carve outs are made. Quarterly returns are time-weighted rates of return calculated by geometrically linking the composite's monthly returns. Annual returns are time-weighted rates of return calculated by geometrically linking the composite's quarterly returns. Returns are presented in both gross and net-of-fee format. Gross returns are after transaction costs but are before management fees. Investment advisory fees will reduce client's returns. Fees are hypothetically taken out of non-fee paying accounts when reporting net-of-fee returns. Additional information regarding policies for calculating and reporting returns is available upon request. Also, see Disclaimer, below.

Calculation of Risk-Adjusted Performance Returns Footnote:

Returns are presented in United States Dollars. Composite returns are calculated monthly using a Daily Discounting Model. The model is used to calculate the return for each portfolio and carve-out in the composite. These individual returns are then asset-weighted to create the composite return. Quarterly returns are time-weighted rates of return calculated by geometrically linking the composite's monthly returns. Annual returns are time-weighted rates of return calculated by geometrically linking the composite's quarterly returns. Returns are presented in both gross and net-of-fee format. Gross returns are after transaction costs but are before management fees. Investment advisory fees will reduce client's returns. Fees are hypothetically taken out of non-fee paying accounts when reporting net-of-fee returns. Additional information regarding policies for calculating and reporting returns is available upon request.

Morningstar Total Returns Calculation Footnote:

Returns - Figures quoted are total returns calculated for the share class and time periods shown. Performance includes the reinvestment of income dividends and capital gains distributions. Performance does not reflect the deduction of taxes that a shareholder would pay on a fund distribution or the redemption of fund shares. Please go to Morningstar's and/or Lipper's website for more information.

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