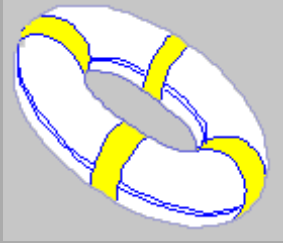


The Wealth Preserver

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www.risk-adjusted.com



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WHERE THE VALUE IS

Municipal bonds clearly present a value considerably better than U.S. Treasuries. The chart below, as of 4-12-01 proves it! Importantly, the chart is for generic AAA-rated General Obligation Municipal Bonds.

U.S. TREASURY VS. MUNICIPAL BOND RETURNS					
	U.S. Treasury		Tax-Free Muni's ²	Tax-Free Muni vs U.S. Treasury	Annual Benefit Tax-Free
	Actual	After Tax ¹	AAA-G.O.'s		
1 Year	4.12%	2.49%	3.27%	78 B.P. ³	\$7,800
5 Years	4.76%	2.88%	3.82%	95 B.P.	\$9,500
10 Years	5.16%	3.12%	4.40%	128 B.P.	\$12,800
30 Years	5.60%	3.38%	5.12%	173 B.P.	\$17,300

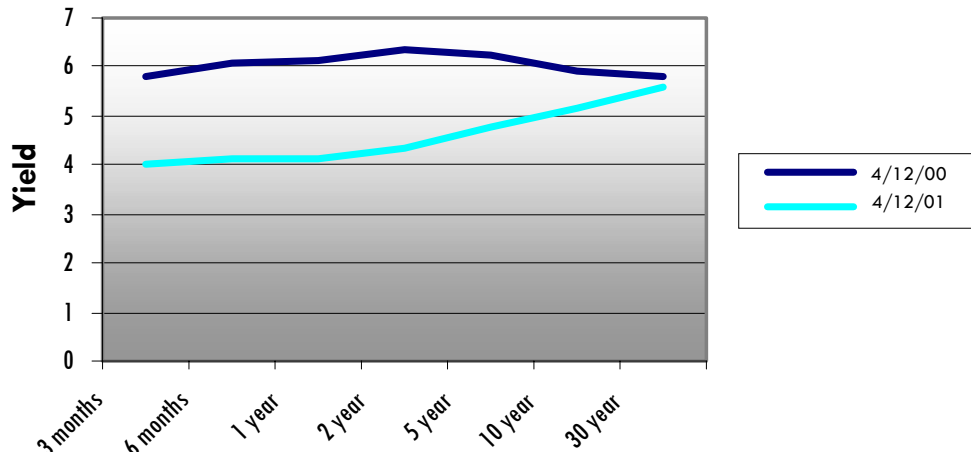
1. Assumes top Federal Tax-Rate fo 39.6% and ignores state taxes.
2. Source: Bloomberg
3. B.P.= Basis Points 1Basis Point = .01%

The special, non-generic municipal bonds that Stamper Capital & Investments purchases for its clients offers considerably more value than the generic yields in the chart above - see "Buy of the Month" and "How it Stacked Up!"

Also noteworthy is the fact that the yields for short-term U.S. Treasuries and most other generic bonds of high quality have dropped dramatically as the Federal Reserve Bank has lowered short-term interest rates. Look at how the yield curve has changed:

The graph shows that short-term interest rates have come down 1.82 percentage points over the past year, from 5.82% to 4.0%.

HISTORICAL U.S. TREASURY YIELD CURVE



The key to smart investing right now is finding safe investments that offer reasonable long-term returns. While generic municipal bonds are much more attractive than U.S. Treasuries, the special municipals that we have been purchasing and continue to purchase for our high net worth clients are even better!



Our Fund Performance

Stamper Capital & Investments, Inc. has managed the Evergreen High Income Municipal Bond Fund since June 1990. The \$410 million fund has been repeatedly recognized by Morningstar as a top-performer among its class, with the highest ratings in the current overall, three, five and ten-year periods. Stamper Capital & Investments, Inc. is a Registered Investment Adviser that specializes in the municipal bond market and is dedicated to helping investors earn the maximum return per the amount of risk taken. **Check out our website at www.risk-adjusted.com to find out more about how our strategies can reduce your overall portfolio risk, while maintaining equity-sized returns!**

Short-Term Municipal Bond Fund Category, Morningstar Rankings

Period As of 3-30-01	E.H.I.M.B.F.* Rank	Number of Competitors	Category Average Total Return	E.H.I.M.B.F. Tax-Free Total Returns	Pre-Tax Equivalent Total Return ¹	Morningstar Ratings ² (5 stars possible)	Percentage Ranking
1 Year	6	102	6.70%	8.13%	13.46%	★★★★★	Top 10%
3 Years	56	91	3.98%	3.93%	6.51%	★★★★★	Top 10%
5 Years	2	76	4.29%	5.28%	8.74%	★★★★★	Top 10%
10 Years**	1	18	5.10%	5.92%	9.80%	★★★★★	Top 10%
Overall						★★★★★	Top 10%

*E.H.I.M.B.F. = Evergreen High Income Municipal Bond Fund, subdivided by Stamper Capital & Investments, Inc.
** Results from the B shares.

The above chart summarizes the performance of our mutual fund client. We also offer Private Account Management with different strategies and greater opportunities to earn higher yields. **To give you an idea of the types of strategies available and the potentials offered through our Private Account Management be sure to check out the "Buy of the Month" section.**

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Preserving Your Wealth While Getting You Potential Double Digit Returns!

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¹ The pre-tax equivalent total returns are figured based on the highest Federal income tax bracket of 39.6%, no state taxes were included in the calculation.
² Morningstar gives its highest rating of five stars overall and for the three, five and ten years ending March 31, 2001 out of 1692, 1452 and 438 municipal bond funds, respectively to the \$410 million mutual fund we have managed for over ten years. **The top 10% of the funds in an investment class receive 5 stars.** Morningstar proprietary ratings reflect historical risk-adjusted performance as of March 31, 2001. The ratings are subject to change every month. Morningstar ratings are calculated from the Fund's 3-, 5-, and 10-year average annual returns in excess of 90-day Treasury bill returns with appropriate fee and tax adjustments, and a risk factor that reflects fund performance below 90-day T-bill returns. Past performance cannot guarantee future results.